College Funding SOLUTIONS, Inc.

DOLLARS & SENSE
SOLUTIONS FOR THE FINANCIAL PROFESSIONAL

Five Questions for the High School Counselor

1.) What happens if I make a contribution to my IRA or 401K in my base year? What does that do to my financial aid eligibility? The amount of that contribution is assessed as income.

2.) As a high school student, how much can my child earn before it impacts their financial aid eligibility? This amount is currently $11,510 for the 25-26 College School Year. The amount fluctuates every year.

3.) Which funding strategy should be implemented before the base year to have the most impact? Repositioning of assets

4.) What is my asset protection allowance, & why is that important? In the federal methodology, the parents have an APA based on the age of the oldest parent. Students do not have an APA; their assets are assessed from the first dollar.

5.) What percentage of a student's assets are assessed at the institutional level versus the Federal level? Student assets are assessed at 25% in the institutional level versus 20% in the federal.

© Copyright College Funding Solutions, Inc. All Rights Reserved